



Tax Certificate 2023

Taxation of capital gains on occasional transfers of digital assets

valentin@waltio.co, Paris, December 29 2023 06:06 PM

Reminders of Waltio's use and french's taxation

The purpose of this certificate is to present a calculation of capital gains' taxable amount for cryptocurrency transactions, made by the user during 2023. It doesn't constitute neither legal advice nor an assessment of the user's particular tax situation and is based exclusively on the information provided by the user.

This calculation is established in accordance with the article [150 VH bis](#) of the french General Tax Code. This calculation method is only applicable to individuals acting as private individuals, on an occasional event and in the context of the management of their private assets.

The total amount of the capital gain realized in respect of taxable disposals during the year is taxable at a flat rate of 30%, including social security contributions.

The notion of taxable transfer (operation) includes any transfer of digital assets against something other than a digital asset. The gross capital gain or loss realized on a taxable disposal is equal to the difference between the disposal price and the product of the total acquisition price of the entire portfolio of digital assets and the quotient of the disposal price over the total value of this portfolio. The annual capital gain is exempt from taxation when the total of the taxable operations of the year doesn't exceed 305 euros.

This certificate doesn't prejudge in any way the legal qualification of the assets transferred and the nature of the user's activity. It is acknowledged that compliance with his tax declaration obligations remains the user's entire responsibility. Consequently, Waltio shall not be deemed responsible for the consequences of this report given by the user.

The company Waltio certifies that the above-mentioned user has used our software and support services for the tax declaration of crypto assets.

Waltio certifies :

- have clearly informed the user that the services offered by Waltio were not a tax assessment of his situation and did not constitute legal advice ;
- to have carried out the calculation established in accordance with the provisions of article 150 VH bis of the French General Tax Code relating to the taxation of capital gains on the occasional sale of digital assets for the year 2023 on the basis of the information and details provided by the user ;
- to have calculated a **capital loss** of **873 €** for the fiscal year 2023 on the basis of the information provided and labeled by the user ;
- have provided the user with this certificate, enabling taxable earnings to be carried forward and certifying the work carried out on the account ;
- have given the user the appendix to the annual capital gains declaration on form 2086, pre-filled with the figures to be communicated to the tax authorities ;
- to have given to the user the ledger allowing to detail calculations that have been made ;

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Guide to Tax reporting

For information, the user is invited, at the time of his annual income tax return, to :


- **first**, declare the characteristics of taxable operations made during the year in accordance with the conditions set out in : [41 duovicies J](#) appendix 3 of the general tax code ;

↳ In this context, the user informs, in particular, for each of these transfers, the transfer price by indicating the costs incurred on this occasion; details of the total acquisition price of the portfolio of digital assets on the date of the sale; the overall value of the portfolio of digital assets, all media combined, on the date of the transfer; the amount of the realized capital gain or loss.

- **then**, declare taxable transfers in your tax return via appendix N° 2086 “Declaration of capital gains or losses following the sale of digital assets”. Declare the number of taxable disposals made, and report the figures for overall capital gains or losses completed by Waltio in the form.

Déclaration annexe N° 2086 - revenus 2022

DIRECTION GÉNÉRALE DES FINANCES PUBLIQUES


RÉPUBLIQUE FRANÇAISE
*Liberté
Égalité
Fraternité*

**Déclaration des plus ou moins-values réalisées en 2022
suite à des cessions d'actifs numériques et droits assimilés**
(Article 150 VH bis du CGI)

[Notice](#)

1 NOMBRE D'OPÉRATIONS À DÉCLARER

Indiquer pour chaque membre du foyer fiscal le nombre d'opérations réalisées en 2022 :

PLUS OU MOINS-VALUES RÉALISÉES DIRECTEMENT (100 au maximum par membre du foyer fiscal) :

Once the amounts have been validated, if you declare electronically via your online space, your overall capital gain or loss will be reported automatically. If you declare via a paper form, the total amount of the realized capital gain or loss must be manually reported in form 2042-C (box 3AN in the event of a capital gain; box 3BN in the event of a capital loss).

Cession d'actifs numérique Report de la déclaration n° 2086 :

plus-value **3AN**

19293

moins-value **3BN**

- **finally**, if you hold asset accounts open to people residing outside of France usually receiving digital assets on deposit, they should be declared using form N° 3916 BIS “Declaration by a resident of an account opened, held or closed abroad (bank account or digital asset account) or a life insurance policy taken out outside France in 2023”.



In this context, the user informs, in particular, for each of these transfers, the transfer price, indicating the costs incurred on this occasion; the detail of the total price acquisition of the portfolio of digital assets on the date of cession ; the overall value of the asset portfolio digital, all media combined, on the date of the sale; the amount of the realized capital gain or loss.

You will find all this information directly on [the tab dedicated to](#) form 3916 BIS in our tool. As this information is likely to change, we invite you to check it regularly.

Our team remains at your disposal to provide you with any useful information on the method of declaration and precautions for using this report and offers you a [Guide](#) to help you complete your tax return.

The Waltio Team